

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

November 5, 2018

Present: Jonathan Schopf, Derek Brown, Rebecca Dower Joshua O'Leary

Absent: Daniel Fariello, Todd Hess

Also Present: Jean Mahserjian, Melissa Yager, James Carminucci, Dennis Brobston, Mark Rekucki, Wendy Roscher and Corey Olsen from Ellis Hospital

The meeting was called to order by approximately 7:00 PM.

Minutes

A motion was made to approve the minutes of the October 2018 meeting. The motion was duly seconded and unanimously approved.

Clifton Park Health Care Investors

Clifton Park Health Care Investors submitted an application for an additional building to be located at and connected to the existing building at the Ellis Hospital campus in Clifton Park. The new building will be 60,000 square feet with an ambulatory surgery center on the first floor. The 2nd floor will contain Ellis owned medical practices. The 3rd floor will contain private practices that will provide services to the ambulatory surgery center. SEQR has been completed and Planning is almost done. It was represented to the Agency that the Town Supervisor is supportive of this project. The applicant is requesting an extended 25 year Pilot. Currently, there are no taxes paid on the land because Ellis Hospital holds title.

A motion was made to schedule a Public Hearing for this project. The motion was seconded and unanimously approved. The hearing is scheduled for December 12, 2018 at 6:30 PM.

MJ Properties/Synergy Park

An application was submitted by this project, seeking sales and mortgage recording tax relief for the infrastructure that needs to be constructed. The Agency will need to take title to the entire park to provide mortgage recording tax relief. As projects are planned, the Agency will deed parcels back.

A motion was made to schedule a Public Hearing for this project. The motion was seconded and unanimously approved.

Financial Report

The Agency reviewed the Balance Sheet and P&L through October 31, 2018. A motion was made to accept the financials. The motion was duly seconded and unanimously approved.

Coburg

Berkshire Bank will be the new bondholder for this project. And the Re-Marking Agent needs to be confirmed to re-establish the rate. A motion was made to approve the Resolution to do so. The motion was duly seconded and unanimously approved by roll call vote.

SEDC

SEDC advised that they are working with clients to bring in to Synergy Park. Infrastructure will need to be constructed for them to do so. The SEDC Christmas party is scheduled for November 28, 2018. A motion was made for the IDA to be a sponsor for that party. The motion was duly seconded and unanimously approved.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.