

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

October 1, 2018

Present: Jonathan Schopf, Derek Brown, Daniel Fariello, Joshua O'Leary,
Todd Hess

Absent: Rebecca Dower

Also Present: Jean Mahserjian, Melissa Yager, James Carminucci, Dennis
Brobston, Mark Rekucki

The meeting was called to order by approximately 7:00 PM.

Minutes

A motion was made to approve the minutes of the June 2018 meeting, as corrected and to approve the minutes of the September 2018 meeting. The motion was duly seconded and unanimously approved.

MJ Propoerties

A motion was made to extend the sales tax exemptions for the 8 Fairchild and 12 Fairchild projects for a period of 6 months. The motion was duly seconded and unanimously approved.

Synergy Park

Mark Rekucki advised that work is progressing on the Syngery Park site and advised that he will be submitting an application to the IDA for an infrastructure project.

SEDC

SEDC has requested a revision to the current Support and Marketing Agreement. The request is to increase the maximum for the fee sharking program to 50% of all fees with a cap of \$75,000. A motion was made to amend the existing Support and Marketing Agreement to set fees for SEDC at 50% of the IDA fee, capped at \$75,000.

Audit Committee

The Agency needs another member on the Audit Committee to replace Matthew Mazzone. Since Melissa approves bills, she should not be on the Audit Committee. Joshua and Todd volunteered to be on the Audit Committee.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.