

Town of Clifton Park - Industrial Development Agency

Accomplishments for 2012:

We welcomed a new Chief Financial Officer, Mr. Thomas Gibbs. Tom is a CPA and maintains an accounting practice and serves as The COO of a regional Manufacturer. His experience and knowledge is a positive addition to our Board.

We also welcomed Mr. Ryan Case to fill a vacant position on the IDA. Mr. Case specializes in Commercial Business Development for Key Bank in the Capital District Region. His knowledge also brings a positive area of expertise to the IDA.

Other significant activities include:

- Finalization of a previously approved Warehouse development with DCG Development on Wood Road. This encompasses 5 flex space warehouses in the rapidly expanding area of the new Global Foundries Chip Fab Plant

- Entered into an agreement with Coburg Village relative to the transfer of outstanding Bonds to Citizens Bank. This allowed them to acquire new financing for a major expansion that could not be undertaken by the IDA.

- Reviewed and approved a major inducement for the new Ellis Hospital Urgent Care Center on Sitterly Road at the end of 2011. Construction was completed and opened in the Fall of 2012.

- Received and induced a proposal for Dwaas Kill Fens. This project will encompass a new Medical and Professional office complex in the Ushers Road area bringing significant new jobs to the Town.